



## Lilium Achieves Main Wing Transition

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MUNICH, Germany, May 31, 2022 (GLOBE NEWSWIRE) -- (Lilium N.V. (NASDAQ: LILM) ("Lilium"), developer of the first all-electric vertical take-off and landing ("eVTOL") jet, today announced that its technology demonstrator Phoenix 2 has achieved main wing transition. This means it is the first ever full-size electric jet aircraft to transition from hover to wing-borne flight. This is a landmark moment for Lilium and for electric aviation as a whole.

From a flight physics perspective, completing transition means the airflow going over the flaps attaches and becomes smooth, allowing the lift to be generated by the wing (as in conventional fixed wing aircraft), rather than by the engines (which is the case during the hovering phase).

Phoenix 2 has now achieved this milestone across the entire main wing while, most importantly, remaining stable and behaving as predicted by Lilium's proprietary Flight Dynamics Model.

Matthias Meiner, Phoenix Chief Engineer and Lilium Co-Founder of Lilium said: "Main wing transition is a huge step forward on our path to launch and it validates our Flight Dynamics Model. Full credit goes to the outstanding Lilium team who worked so hard to get us here, and who remain laser-focused on the rest of the Flight Test Campaign."

Lilium will continue its Flight Test campaign throughout the summer, expanding the flight envelope further, including transition of the forward canards and high-speed flights.

### About Lilium

Lilium (NASDAQ: LILM) is creating a sustainable and accessible mode of high-speed, regional transportation for people and goods. Using the Lilium Jet, an all-electric vertical take-off and landing jet, offering leading capacity, low noise and high performance with zero operating emissions, Lilium is accelerating the decarbonization of air travel. Working with aerospace, technology and infrastructure leaders, and with planned launch networks announced in Germany, the United States and Brazil, Lilium's 750+ strong team includes approximately 450 aerospace engineers and a leadership team responsible for delivering some of the most successful aircraft in aviation history. Founded in 2015, Lilium's headquarters and manufacturing facilities are in Munich, Germany, with teams based across Europe and the U.S. To learn more, visit [www.lilium.com](http://www.lilium.com).

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### Forward-Looking Statements

This communication contains certain forward-looking statements within the meaning of the federal securities laws, including, but not limited to, statements regarding Lilium N.V.'s proposed business and business model, the markets and industry in which Lilium N.V. and its subsidiaries (collectively, the "Lilium Group") operate or intend to operate, the anticipated timing of the commercialization and launch of the Lilium Group's business in phases and the expected results of the Lilium Group's business and business model, including when launched in phases. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on management's current expectations with respect to future events and are based on assumptions and subject to risk and uncertainties and subject to change at any time. Actual events or results may differ materially from those contained in the projections or forward-looking statements. Factors that could cause actual future events to differ materially from the forward-looking statements in this communication include those discussed in Lilium's filings with the U.S. Securities and Exchange Commission ("SEC"), including its Annual Report on Form 20-F, all of which are available at [www.sec.gov](http://www.sec.gov). For more information, see the section entitled "Cautionary Note Regarding Forward-Looking Statements" in Lilium's Annual Report on Form 20-F and in other filings. Forward-looking statements speak only as of the date they are made. You are cautioned not to put undue reliance on forward-looking statements, and the Lilium Group assumes no obligation to, and does not intend to, update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/de64388f-62d2-4a62-80d0-9838af1ab36a>