

YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.

**Vote by Internet – QUICK ★★★ EASY
IMMEDIATE – 24 Hours a Day, 7 Days a Week or by Mail**

LILIUM N.V.

Your Internet vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card. Votes submitted electronically over the Internet must be received by Wednesday, May 24, 2023 at 6:00 p.m. EDT.



INTERNET –
www.cstproxyvote.com

Use the Internet to vote your proxy. Have your proxy card available when you access the above website. Follow the prompts to vote your shares.



Vote at the Meeting –

If you plan to attend the virtual online extraordinary general meeting, you will need your 12 digit control number to vote electronically at the extraordinary general meeting. To attend the extraordinary general meeting, visit:

https://www.cstproxy.com/lilium/2023



MAIL – Mark, sign and date your proxy card and return it in the postage-paid envelope provided.

The mailed proxy card must be received by Continental Stock Transfer & Trust Company no later than Wednesday, May 24, 2023 at 6:00 p.m. EDT.

**PLEASE DO NOT RETURN THE PROXY CARD
IF YOU ARE VOTING ELECTRONICALLY.**

▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲

PROXY CARD

The Board of Directors recommends you to vote FOR the following:

Please mark
your votes
like this



2. Reduction of share capital by reducing the nominal value of each Share A, each Share B and each Share C and amendment of the articles of association of Lilium. **FOR** **AGAINST** **ABSTAIN**

3. Designation of the Board as the competent body to issue (and grant rights to subscribe for) Shares A and to limit or exclude statutory pre-emptive rights related thereto. **FOR** **AGAINST** **ABSTAIN**

4. The authorization, for the purpose of Nasdaq Listing Rule 5635(b), to issue Shares A that would result in a beneficial ownership of Shares A in excess of 19.99% of the Company's ordinary shares outstanding, upon the potential future exercise of certain outstanding warrants by Tencent Holdings Limited and its affiliates, including Aceville Pte. Limited, and upon the potential future exercise of such outstanding warrants by any future registered holder of such warrants. **FOR** **AGAINST** **ABSTAIN**

CONTROL NUMBER

[Empty box for control number]

Signature _____ **Signature, if held jointly** _____ **Date** _____, 2023

When Shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. If a corporation, please sign in full corporate name by the president or another authorized officer. If a partnership, please sign in partnership name by an authorized person.

**Important Notice Regarding the Availability of Proxy Materials for
the Extraordinary General Meeting of Shareholders to be held on
May 25, 2023:**

**The Convocation Notice and Agenda are available at:
<https://www.cstproxy.com/lilium/2023>**

**Paper copies of the proxy materials are also available, free of charge, via Continental Stock
Transfer & Trust Company from May 3, 2023 at 4:30 p.m. EDT, by sending an email to:
proxy@continentalstock.com**

▲ FOLD HERE • DO NOT SEPARATE • INSERT IN ENVELOPE PROVIDED ▲

LILIUM N.V.

For the extraordinary general meeting of shareholders (the **Extraordinary General Meeting**) of Lilium N.V. (the **Company**) to be held on Thursday, May 25, 2023, at 4:00 p.m. CEST at the offices of Freshfields Bruckhaus Deringer LLP, Strawinskylaan 10, 1077 XZ Amsterdam, the Netherlands, the shareholder(s) hereby grant(s) a power of attorney to Dirk-Jan Smit, civil law notary, of Freshfields Bruckhaus Deringer LLP, Amsterdam office, and any deputy-civil law notary working with Freshfields Bruckhaus Deringer LLP, Amsterdam office, each with the right of substitution, to represent it at the Extraordinary General Meeting and to address the Extraordinary General Meeting and exercise the voting rights attached to the shares that the shareholder(s) hold(s) on the record date, i.e. Thursday, April 27, 2023, after the processing of all entries and deletions on that date, with which the shareholder(s) wish(es) to be represented and vote at the Extraordinary General Meeting, in the manner set out on the reverse side of this ballot on its behalf.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN. IF NO SUCH DIRECTION IS MADE, OR IF MULTIPLE INSTRUCTIONS ARE SELECTED ON THE REVERSE SIDE OF THIS BALLOT FOR ANY SINGLE VOTING ITEM, THIS PROXY WILL BE VOTED IN ACCORDANCE WITH THE BOARD OF DIRECTORS' RECOMMENDATIONS.

For further information, please visit the Company's website at www.lilium.com.

This power of attorney is governed by the laws of the Netherlands.

(Continued and to be marked, dated and signed on reverse side)