



## **Sustainability Committee Charter**

### **Role**

The role of the Sustainability Committee (the “Committee”) of the Board of Directors of Lilium N.V. (“Board”) is to assist the Board in overseeing corporate practices relating to corporate sustainability, including environmental, health and safety, human rights, and social matters for Lilium N.V., together with its subsidiaries and any affiliates it controls (collectively, “Lilium”) and fulfill such other responsibilities as set forth in this Sustainability Committee Charter (“Charter”). References to the “Board” are to the full Board, which includes the members of the Board who have been designated to serve as executive officers (as defined by Rule 3b-7 of the Securities and Exchange Act of 1934, as amended, or pursuant to article 2:129a of the Dutch Civil Code) of Lilium N.V. by the Board as well as the other members of the Board (“Non-Executive Board Members”).

### **Membership**

The Committee must be comprised entirely of Non-Executive Board Members, each of whom shall meet the requirements of Lilium’s Non-Executive Director Independence Guidelines (except as otherwise provided by the Corporate Governance Guidelines). There must be at least two Committee members. The Board appoints the members of the Committee and the chairperson. The Board may remove any member from the Committee at any time with or without cause.

### **Operations**

The Committee meets at least one time per year. Additional meetings may occur in case of an intermediate vacancy in the Board or when a majority of the Committee or its chairperson deems advisable. The Committee will meet in separate sessions, from time to time, without any executive officers of Lilium present. The Committee will keep minutes of its proceedings and will report on its actions, activities, and recommendations to the Board. Committee members will be furnished with copies of the minutes of each meeting and any actions taken by unanimous consent. The Committee is governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment), actions without meetings, notice, waiver of notice, and quorum and voting requirements that apply to the Board (except that a quorum of the Committee shall consist of no fewer than two Non-Executive Board Members that meet the requirements of Lilium’s Non-Executive Director Independence Guidelines). The Committee is authorized and empowered to adopt its own rules of procedure not inconsistent with (a) any provision of this Charter, (b) any provision of the Articles of Association of Lilium N.V., (c) the laws of the Netherlands, or (d) the listing requirements of the Nasdaq Stock Market, LLC.

### **Authority**

The Committee will have the resources and authority necessary to discharge its duties and responsibilities. The Committee has authority to retain and terminate any outside firm, experts or consultants necessary to aid the Committee in fulfilling its responsibilities, as it deems appropriate, including authority to approve their fees and other retention terms. Any communications between the Committee and legal

counsel while obtaining legal advice will be privileged communications of Liliium and the Committee is authorized to take all necessary steps to preserve the privileged nature of those communications.

Consistent with the authority delegated to the Committee by the Board, the Committee may form and delegate authority to subcommittees and may delegate authority to one or more designated members of the Committee and executive officers of Liliium.

### **Responsibilities**

Subject to Liliium N.V.'s Corporate Governance Guidelines ("Corporate Governance Guidelines"), the principal responsibilities and functions of the Committee are:

- a. Consider and recommend to the Board policies and practices that help establish and advance the Company's corporate sustainability vision, including with respect to environmental, health and safety, human rights, and social matters.
- b. Oversee Liliium's policies, programs and practices that relate to sustainability, except those explicitly delegated to other committees.
- c. Review and monitor Liliium's practices related to corporate sustainability matters and provide related reports and recommendations to the Board.
- d. Monitor developments, trends, and best practices in managing corporate sustainability matters, and make recommendations to the Board as appropriate.
- e. Review expenditures and other commitments by Liliium regarding corporate donations, community programs and charitable support.
- f. Obtain advice and assistance from internal and external advisors, as deemed necessary by the Committee, to discharge its duties.
- g. Maintain and update the Sustainability Statement published on Liliium's website.
- h. Periodically review and evaluate the adequacy of this Charter and recommend any changes deemed necessary or appropriate to the Board.
- i. Periodically review and evaluate the Committee's performance.
- j. Report to the Board at least annually on Liliium's performance in relation to sustainability matters and Liliium's related objectives, or more frequently as required to carry out any additional duties delegated to it by the Board.
- k. Maintain contact with the other committees on matters of mutual interest relating to corporate governance.

Adopted November 16, 2022